

**AMENDMENT TO RULES COMMITTEE PRINT**

**119–8**

**OFFERED BY MS. HOULAHAN OF PENNSYLVANIA**

At the end of subtitle B of title XVII add the following:

1 **SEC. 17\_\_\_\_. SEC DISCLOSURE OF SUPPLY CHAIN**  
2 **VULNERABILITIES.**

3 Section 13 of the Securities Exchange Act of 1934  
4 (15 U.S.C. 78m) is amended by adding at the end the  
5 following:

6 “(t) DISCLOSURE OF SINGLE-SOURCE SUPPLIERS IN  
7 FOREIGN COUNTRIES OF CONCERN.—

8 “(1) DEFINITIONS.—In this subsection:

9 “(A) COVERED PERSON.—The term ‘cov-  
10 ered person’ means a person that—

11 “(i) is required to file an annual re-  
12 port with the Commission; and

13 “(ii) produces a product or tech-  
14 nology, or that provides a service, that is  
15 a critical technology.

16 “(B) CRITICAL TECHNOLOGY.—The term  
17 ‘critical technology’ has the meaning given the

1 term in section 702 of the Defense Production  
2 Act of 1950 (50 U.S.C. 4552).

3 “(C) FOREIGN COUNTRY OF CONCERN.—  
4 The term ‘foreign country of concern’ has the  
5 meaning given the term in section 10612 of the  
6 Research and Development, Competition, and  
7 Innovation Act (42 U.S.C. 19221(a)).

8 “(D) SINGLE-SOURCE SUPPLIER.—The  
9 term ‘single-source supplier’ means, with re-  
10 spect to a covered person, an entity that is the  
11 sole supplier to the covered person of an item  
12 that the covered person needs to produce or  
13 provide a critical technology, such that the cov-  
14 ered person does not have a supplier, other  
15 than that entity, immediately available to sup-  
16 ply that item to the covered person.

17 “(2) REGULATIONS.—Not later than 270 days  
18 after the date of enactment of this subsection, the  
19 Commission shall promulgate regulations requiring  
20 each covered person to—

21 “(A) annually submit to the Commission,  
22 beginning with respect to the first full fiscal  
23 year of the covered person that begins after the  
24 date on which the Commission promulgates

1           those regulations, a report that, for the year  
2           covered by the report—

3                   “(i) discloses whether there was, with-  
4                   in the production supply chain of the cov-  
5                   ered person, with respect to the critical  
6                   technology produced or provided by the  
7                   covered person, any item necessary for that  
8                   critical technology that was physically pro-  
9                   duced in a foreign country of concern,  
10                  which shall include disclosure regarding  
11                  whether the supplier for that item is a sin-  
12                  gle-source supplier with respect to the cov-  
13                  ered person;

14                   “(ii) includes a description regarding  
15                   each item identified under clause (i), in-  
16                   cluding an identification of the foreign  
17                   country of concern in which the item was  
18                   produced; and

19                   “(iii) does not include the name of  
20                   any single-source supplier with respect to  
21                   which disclosure is required under clause  
22                   (i); and

23                   “(B) publish on the internet website of the  
24                   covered person the information disclosed under  
25                   clause (ii) of subparagraph (A), which shall be

1 subject to the limitation under clause (iii) of  
2 that subparagraph.”.

